



CHOOSING YOUR ELECTRONIC W-8 SYSTEM

W-8
9-W

Compliance Technologies International LLP

A Document Validation Software For a Paperless World

OVERVIEW

CTI's E-W8 application automates the solicitation, renewal and validation of electronic Forms W-8 and W-9. This application is ideal for those financial institutions with on-line banking or brokerage services and those who want to reduce their ongoing paper solicitations and resolicitations. Expanding upon CTI's other form validation software tools (MD³ and GPRS), the E-W8 application utilizes a similar validation engine for the validation of Forms W-8 and W-9; in addition, the E-W8 application also integrates the documentation collection process into the client's existing online system or account opening process.

IRS APPROVAL: MOU

IRS approval of an E-W8 application implementation is crucial for a successful E-W8 launch. The Memorandum of Understanding ("MOU") is the IRS's stamp of approval on an institution's E-W8 application and is a key part of completing an E-W8 initiative. The MOU gives you the confidence that the IRS supports your E-W8 application for the next eight years with CTI providing planned tax technical

E-W8'S CORE COMPONENTS

- Interview Questions
- Resolicitation Module
- Substantial Presence Test
- Workflow Queues
- Change in Circumstance Logic
- Admin Console
- Management Reports
- Queue Management
- MD⁴ validation engine
- Paper Validation via MD³

updates as needed. CTI's E-W8 application was designed to help navigate the MOU process as quickly and efficiently as possible. Using standardized questions in an interview format, CTI's E-W8 application helps ease the burden of obtaining a MOU from the IRS by complying with not only the IRS regulations, but also the recently released FAQ on E-W8 implementations. No other E-W8 vendor can provide CTI's comprehensive E-W8 solution coupled with its "MOU centric" approach.

CTI's E-W8 TRUMPS THE COMPETITION

Features	CTI's E-W8	Competitor
Validates forms and identifies those in need of manual review*	✓	✓
Detects errors and discrepancies with information provided and other account information*	✓	✓
Electronic Signature and Electronic submission agreement*	✓	✓
Tracks/Reports discrepancies and instances of manual review*	✓	✓
Contains required W-8/W-9 information including penalties of perjury*	✓	✓
Withholding Agent system integration and customization	✓	✓
Seamless Queue Management for Manual Reviews	✓	X
Helps detect U.S. citizens, dual citizens and those subject to U.S. taxation*	✓	X
Incorporates Substantial presence test logic to eliminate the need for a written explanation for a U.S. address	✓	X
Complies with all relevant statutes, regulations and published guidance*	✓	X
Available for all Form W-8's and the Form W-9	✓	X
Interview Format*	✓	X
E-W8 solution for Financial Services Firms and MNCs	✓	X

*IRS QI FAQ - X. Obtaining Forms W-8 Online <http://www.irs.gov/businesses/international/article/0,,id=139238,00.html#10> (see also Regs. §1.1441.1(e)(4)(iv))

CTI's E-W8 application offers industry leading performance and compliance to help your organization save money and time. Our solution provides standardized IRS requirements while allowing sufficient

customization to meet your business needs. Additionally, our E-W8 application will help streamline your compliance process, helping to eliminate excess administrative costs inherent in a pure paper process.

OUR CLIENT EXPERIENCES

Our clients, including banks, broker dealers (online/traditional), and multinational corporations, say that an investment in the E-W8 application pays for itself within two years. In fact, one client was able to successfully process sixty thousand forms in under a month! On average our clients reduce manual validation efforts by 75% and have estimated that CTI's E-W8 application pays for itself within two years by reducing compliance costs including soliciting, re-soliciting, validating, imaging, and storing Forms W-8. Let CTI show you how our E-W8 application can reduce your costs and improve your compliance with the 1441 regulations.



ABOUT US

CTI is the source for tax withholding and information return reporting compliance needs. CTI has a strong team of highly experienced international and domestic tax professionals, ranging from lawyers and accountants to software engineers and operations experts located in Boston, Los Angeles, New York, Washington D.C., and London. CTI is the leader in cutting edge global tax technology, consulting and outsourcing services specializing in tax withholding and information return reporting.

CTI prides itself in being different. Our unique set of experience, personnel and resources helps our clients stay ahead of the curve. Seven out of world's top financial institutions depend on us to be compliant. Shouldn't you?

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Compliance Technologies International

For more information on our Validation Software, or any other products in the 1441 Compliance System™, please visit us on the web at www.cticompliance.com

1441 COMPLIANCE SYSTEM™

