



ELECTRONIC W-8

W-8
W-9

Compliance Technologies International LLP

A Document Validation Software For a Paperless World

OVERVIEW

CTI's E-W8 Software automates the solicitation, renewal and validation of electronic Forms W-8 and W-9. This software is ideal for those financial institutions with on-line banking or brokerage services and those who want to reduce their ongoing paper solicitations and resolicitations. Expanding upon CTI's other form validation software tools (MD³ and GPRS), the E-W8 Software utilizes a similar validation engine for the validation of Forms W-8 and W-9; in addition, the E-W8 software also integrates the documentation collection process into the client's existing online system or account opening process. CTI's E-W8 Software is designed to get the requisite information upfront from the underlying customer, thereby reducing delays, costs and risk or errors, particularly with the resolicitation process. Customers of a given financial institution will be provided with a more efficiently structured renewal process and financial institutions will have a systemic approach that should ensure higher compliance and minimize correspondence with customers. The data, and archived validation results, will be stored in a database. Data and the IRS Forms W-8 or W-9 used during the submission process can be easily retrieved for use in tax and management reports, as well as IRS audits.

E-W8'S CORE COMPONENTS

- Interview Questions
- Resolicitation Module
- Substantial Presence Test
- Workflow Queues
- Change in Circumstance Logic
- Admin Console
- Mgmt Reports / User Preferences
- MD⁴ validation engine

Frustrated with having to collect additional documentation?

CTI's E-W8 Software incorporates substantial presence test logic, a series of questions and answers that confirm U.S. or non-U.S. status, and, therefore, eliminates the need to collect a reasonable written explanation from clients who utilize this method of providing tax documentation.

Tired of confusion over what constitutes a valid capacity?

CTI's E-W8 Software offers a list of valid capacities, which is being reviewed by the IRS, from which the customer will select. This list reduces the customer's confusion regarding what to enter and eliminates the headaches associated with validating the capacity line of Form W-8.

Need a solution tailored to your business needs?

The E-W8 workflow and User Interface is highly customized and tailored to fit the client's account opening process and resolicitation methodology.

For more information on our Validation Software, or any other products in the 1441 Compliance System™, please call us at 202 783-1553 or visit us on the web at www.cticompliance.com

1441 COMPLIANCE SYSTEM™

